PY 2026 PENNIE INDIVIDUAL MARKETPLACE TRAINING FOR NEW AGENTS AND BROKERS PRACTICE TEST (SAMPLE)

STUDY GUIDE



SAMPLE STUDY GUIDE WITH LIMITED QUESTIONS

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Introduction

Preparing for a certification exam can feel overwhelming, but with the right tools, it becomes an opportunity to build confidence, sharpen your skills, and move one step closer to your goals. At Examzify, we believe that effective exam preparation isn't just about memorization, it's about understanding the material, identifying knowledge gaps, and building the test-taking strategies that lead to success.

This guide was designed to help you do exactly that.

Whether you're preparing for a licensing exam, professional certification, or entry-level qualification, this book offers structured practice to reinforce key concepts. You'll find a wide range of multiple-choice questions, each followed by clear explanations to help you understand not just the right answer, but why it's correct.

The content in this guide is based on real-world exam objectives and aligned with the types of questions and topics commonly found on official tests. It's ideal for learners who want to:

- Practice answering questions under realistic conditions,
- Improve accuracy and speed,
- Review explanations to strengthen weak areas, and
- Approach the exam with greater confidence.

We recommend using this book not as a stand-alone study tool, but alongside other resources like flashcards, textbooks, or hands-on training. For best results, we recommend working through each question, reflecting on the explanation provided, and revisiting the topics that challenge you most.

Remember: successful test preparation isn't about getting every question right the first time, it's about learning from your mistakes and improving over time. Stay focused, trust the process, and know that every page you turn brings you closer to success.

Let's begin.

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How to Use This Guide

This guide is designed to help you study more effectively and approach your exam with confidence. Whether you're reviewing for the first time or doing a final refresh, here's how to get the most out of your Examzify study guide:

1. Start with a Diagnostic Review

Skim through the questions to get a sense of what you know and what you need to focus on. Your goal is to identify knowledge gaps early.

2. Study in Short, Focused Sessions

Break your study time into manageable blocks (e.g. 30 – 45 minutes). Review a handful of questions, reflect on the explanations.

3. Learn from the Explanations

After answering a question, always read the explanation, even if you got it right. It reinforces key points, corrects misunderstandings, and teaches subtle distinctions between similar answers.

4. Track Your Progress

Use bookmarks or notes (if reading digitally) to mark difficult questions. Revisit these regularly and track improvements over time.

5. Simulate the Real Exam

Once you're comfortable, try taking a full set of questions without pausing. Set a timer and simulate test-day conditions to build confidence and time management skills.

6. Repeat and Review

Don't just study once, repetition builds retention. Re-attempt questions after a few days and revisit explanations to reinforce learning. Pair this guide with other Examzify tools like flashcards, and digital practice tests to strengthen your preparation across formats.

There's no single right way to study, but consistent, thoughtful effort always wins. Use this guide flexibly, adapt the tips above to fit your pace and learning style. You've got this!

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Questions

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1. Why is it important to secure a laptop in a public space?

A. To prevent theft of the device

B. To avoid accidental damage to the laptop

C. To protect sensitive customer information from being accessed

D. To comply with airline regulations

2. What may happen to individuals without health insurance under the Affordable Care Act?

A. They will receive free medical care

B. They may face tax penalties

C. They are exempt from healthcare regulations

D. They can only see emergency services

3. In what circumstance may someone apply through the Special Enrollment Period?

A. Only during the Open Enrollment Period

B. No special conditions required

C. After losing other health coverage

D. When moving to a different state

4. How can eligibility for financial assistance be determined in Pennie?

A. By completing a medical history form

B. By submitting a financial application during the enrollment process

C. By providing proof of employment

D. By contacting customer service directly

5. When calculating household income, should only family members seeking coverage be included?

A. True

B. False

C. Only adults should be included

D. Only children should be included

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6. To avoid delays in certification, the name and PA License Number on your TrainPA and Pennie accounts should match what is on your PA Insurance Department-issued license. True or False?

A. True

B. False

C. Unsure

D. Never thought about it

7. What could be a possible benefit from the American Rescue Plan for consumers?

A. Increased eligibility for Medicaid only

B. Higher premium costs across the board

C. Wider accessibility of premium tax credits

D. Limitation of available health insurance plans

8. What kind of verification is required when applying for financial assistance through Pennie?

A. Only social security numbers

B. Verification of income and household size

C. Proof of residency only

D. Previous tax returns

9. Can customers enroll in the SLCS plan if they do not want to receive APTC?

A. Yes, they can

B. No, they cannot

C. Only if they qualify for a different subsidy

D. Only if they have a valid reason

10. If a customer fails to reconcile the APTC received on their annual tax return for 2 consecutive years, what will Pennie do?

A. Remove their financial assistance for the upcoming year

B. Terminate their coverage for the upcoming year

C. Impose a financial penalty

D. Provide additional assistance

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Answers

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1. C
2. B
3. C
4. B
5. B
6. A
7. C
8. B
9. A
10. A

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Explanations

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1. Why is it important to secure a laptop in a public space?

A. To prevent theft of the device

B. To avoid accidental damage to the laptop

C. To protect sensitive customer information from being accessed

D. To comply with airline regulations

Securing a laptop in a public space is essential primarily to protect sensitive customer information from unauthorized access. In environments such as cafes, airports, or shared workspaces, the risk of someone easily viewing or gaining access to the data on the device increases significantly. This is especially critical for individuals working in fields that involve handling confidential information, such as healthcare or finance. Implementing security measures, such as using privacy screens, locking the device when not in use, or utilizing strong passwords, helps to mitigate the risk of data breaches and ensures that personal and client information remains secure. While preventing theft of the device is also important, the emphasis on protecting sensitive information highlights the responsibility professionals have to maintain client confidentiality and adhere to data protection regulations. Avoiding accidental damage, although relevant, does not carry the same level of urgency as safeguarding sensitive data in the context of public spaces. Compliance with airline regulations pertains more to travel circumstances rather than the inherent risks associated with using devices in communal areas.

2. What may happen to individuals without health insurance under the Affordable Care Act?

A. They will receive free medical care

B. They may face tax penalties

C. They are exempt from healthcare regulations

D. They can only see emergency services

Individuals without health insurance under the Affordable Care Act (ACA) may face tax penalties as a consequence of not having coverage. The ACA included an individual mandate which initially required most Americans to have health insurance or pay a penalty when filing their federal taxes. Although the federal penalty was effectively eliminated starting in 2019, some states may have their own individual mandates with penalties for being uninsured. The rationale behind this provision was to encourage healthier individuals to obtain insurance and participate in the health care system, thereby helping to lower overall costs and expand access to care. The concept of tax penalties serves to promote compliance among individuals, ensuring that more people are contributing to the health insurance pool, which helps stabilize the insurance marketplace. This ultimately aims to reduce the burden on emergency services and public health systems. Other options do not accurately reflect the provisions of the ACA. For instance, the ACA does not provide free medical care for uninsured individuals nor exempts them from healthcare regulations. While emergency services are available to everyone regardless of insurance status, they cannot solely rely on that for comprehensive healthcare needs.

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3. In what circumstance may someone apply through the Special Enrollment Period?

A. Only during the Open Enrollment Period

B. No special conditions required

C. After losing other health coverage

D. When moving to a different state

The circumstance allowing someone to apply through the Special Enrollment Period is when they have lost other health coverage. This is a critical situation that qualifies individuals or families for a Special Enrollment Period, enabling them to enroll in a health plan outside the usual Open Enrollment Period. When someone loses their health coverage—whether due to job loss, a reduction in hours, aging out of a parent's plan, or other reasons—they can apply for new coverage during this special time. This helps to ensure that there is no gap in health insurance, which is vital for accessing necessary medical services without incurring excessive costs. While moving to a different state can also qualify for a Special Enrollment Period, the specifics of the question emphasize the criteria that directly correlate with the loss of health coverage, making this the most definitive answer.

4. How can eligibility for financial assistance be determined in Pennie?

A. By completing a medical history form

B. By submitting a financial application during the enrollment process

C. By providing proof of employment

D. By contacting customer service directly

Financial assistance eligibility in Pennie is determined by submitting a financial application during the enrollment process. This financial application collects important information about an individual's income and household size, which are essential factors in assessing eligibility for assistance programs. The data provided allows for an evaluation against federal poverty guidelines and other criteria that dictate the level of support available, such as tax credits or cost-sharing reductions. The other methods listed, such as completing a medical history form or providing proof of employment, do not directly contribute to the financial evaluation required for assistance eligibility. Additionally, while contacting customer service can provide guidance and support, it does not substitute for the formal process of submitting a financial application, which is the primary method for determining eligibility in the Pennie marketplace.

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5. When calculating household income, should only family members seeking coverage be included?

A. True

B. False

C. Only adults should be included

D. Only children should be included

The statement that only family members seeking coverage should be included in the calculation of household income is false. When determining household income for marketplace eligibility, it is essential to consider the total income of all members of the household, not just those who are applying for coverage. This inclusive approach takes into account the financial resources of the entire household, which can impact the eligibility for subsidies and assistance programs available through the marketplace. Household income is typically defined as the modified adjusted gross income (MAGI) of the tax household, and this includes income from all individuals who are used to determine the household's tax status, regardless of whether they are applying for coverage themselves. To accurately reflect an individual's needs and potential subsidies, it is crucial to provide a comprehensive overview of the household's financial situation rather than limiting the income calculation to only those individuals seeking insurance coverage.

6. To avoid delays in certification, the name and PA License Number on your TrainPA and Pennie accounts should match what is on your PA Insurance Department-issued license. True or False?

A. True

B. False

C. Unsure

D. Never thought about it

The statement is true. It's essential for the name and Pennsylvania License Number on your TrainPA and Pennie accounts to match precisely with what is recorded on your Pennsylvania Insurance Department-issued license. This requirement helps maintain consistency and accuracy across professional credentials, which facilitates the verification process during certification. If there are discrepancies between the information provided in your accounts and your official license, it could cause significant delays in certification. Regulatory bodies and the marketplace rely on accurate data to ensure compliance with licensing requirements. This not only streamlines the certification process for new agents and brokers but also enhances the integrity of the marketplace by ensuring that all participants are properly credentialed and authorized to assist consumers with their insurance needs.

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7. What could be a possible benefit from the American Rescue Plan for consumers?

A. Increased eligibility for Medicaid only

B. Higher premium costs across the board

C. Wider accessibility of premium tax credits

D. Limitation of available health insurance plans

Wider accessibility of premium tax credits is a significant benefit of the American Rescue Plan for consumers. This plan expanded eligibility for these credits, making it easier for more individuals and families to afford health insurance coverage. Previously, certain income thresholds restricted access to these valuable financial aids, but the American Rescue Plan adjusted the criteria, allowing a larger percentage of the population to qualify for help in paying for premiums. This increase helps to lower the cost of health insurance for a broader range of consumers, ultimately aiming to enhance healthcare affordability and accessibility. The other options do not align with the benefits that the American Rescue Plan was designed to provide. Increased eligibility for Medicaid does not encompass the full scope of benefits available under this plan, and higher premium costs contradict the goal of enhancing affordability. Additionally, limiting available health insurance plans would not serve the aim of improving access and consumer choice, which the American Rescue Plan sought to achieve.

8. What kind of verification is required when applying for financial assistance through Pennie?

A. Only social security numbers

B. Verification of income and household size

C. Proof of residency only

D. Previous tax returns

When applying for financial assistance through Pennie, it is essential to verify income and household size. This verification is crucial because it determines the amount of financial assistance an individual or household may qualify for under the Affordable Care Act (ACA). Pennie uses this information to assess eligibility for premium tax credits and cost-sharing reductions, which are designed to make health insurance more affordable. Verifying income ensures that applicants receive the appropriate level of assistance based on their financial situation, while household size is necessary to accurately gauge the number of people who will be covered under the plan and what subsidy levels apply. Both factors are integral to the calculation of financial assistance and need to be substantiated with appropriate documentation when individuals apply. While other aspects, such as residency or tax returns, may play roles in the broader qualification process or might be requested in different contexts, the core requirement for financial assistance specifically focuses on income and household size to tailor the assistance provided.

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9. Can customers enroll in the SLCS plan if they do not want to receive APTC?

A. Yes, they can

B. No, they cannot

C. Only if they qualify for a different subsidy

D. Only if they have a valid reason

Customers have the ability to enroll in a Silver Level Cost Sharing Reduction (SLCS) plan even if they choose not to receive Advanced Premium Tax Credits (APTC). The SLCS is designed to lower out-of-pocket costs for eligible individuals to make healthcare more affordable. Individuals can select a SLCS plan based solely on their needs and preferences, irrespective of their decision regarding APTC. This flexibility allows customers who may not qualify for APTC or who prefer not to engage with that financial structure to still access the benefits of a SLCS plan. It is important for consumers to understand that their enrollment in these plans is independent and does not hinge on receiving APTC, enabling a greater choice in their healthcare options.

10. If a customer fails to reconcile the APTC received on their annual tax return for 2 consecutive years, what will Pennie do?

A. Remove their financial assistance for the upcoming year

B. Terminate their coverage for the upcoming year

C. Impose a financial penalty

D. Provide additional assistance

When a customer fails to reconcile the Advance Premium Tax Credit (APTC) received on their annual tax return for two consecutive years, Pennie takes action by removing their financial assistance for the upcoming year. This is based on the principle that reconciliation is essential for ensuring that the APTC is being utilized appropriately and that applicants are maintaining compliance with the requirements of their financial assistance. The APTC is designed to help eligible individuals lower their premium costs for health insurance coverage through the marketplace. However, when there are discrepancies or failures to report income and household information accurately, it can lead to potential overpayments or underpayments of the APTC, which the federal government requires to be reconciled. Removing the financial assistance serves as a safeguard to ensure that the APTC is administered correctly and encourages consumers to engage in the reconciliation process to keep their financial assistance intact in the future. It is a necessary step to maintain the integrity of the program and ensure that assistance is provided only to those who accurately report their eligibility.

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Next Steps

Congratulations on reaching the final section of this guide. You've taken a meaningful step toward passing your certification exam and advancing your career.

As you continue preparing, remember that consistent practice, review, and self-reflection are key to success. Make time to revisit difficult topics, simulate exam conditions, and track your progress along the way.

If you need help, have suggestions, or want to share feedback, we'd love to hear from you. Reach out to our team at hello@examzify.com.

Or visit your dedicated course page for more study tools and resources:

https://py2025pennieindimarketplavetrainingnewagentsbrokers.examzify.com

We wish you the very best on your exam journey. You've got this!

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