REGISTERED TAX RETURN PREPARER RTRP PRACTICE EXAM (SAMPLE)

STUDY GUIDE



SAMPLE STUDY GUIDE WITH LIMITED QUESTIONS

VISIT US ONLINE FOR THE FULL VERSION STUDY GUIDE

https://rtrpexam.examzify.com

Copyright © 2026 by Examzify - A Kaluba Technologies Inc. product.

ALL RIGHTS RESERVED.

No part of this book may be reproduced or transferred in any form or by any means, graphic, electronic, or mechanical, including photocopying, recording, web distribution, taping, or by any information storage retrieval system, without the written permission of the author.

Notice: Examzify makes every reasonable effort to obtain accurate, complete, and timely information about this product from reliable sources.

SAMPLE

Table of Contents

Copyright 1

Table of Contents 2

Introduction 3

How to Use This Guide 4

Questions 5

Answers 8

Explanations 10

Next Steps 15

SAMPLE

Introduction

Preparing for a certification exam can feel overwhelming, but with the right tools, it becomes an opportunity to build confidence, sharpen your skills, and move one step closer to your goals. At Examzify, we believe that effective exam preparation isn't just about memorization, it's about understanding the material, identifying knowledge gaps, and building the test-taking strategies that lead to success.

This guide was designed to help you do exactly that.

Whether you're preparing for a licensing exam, professional certification, or entry-level qualification, this book offers structured practice to reinforce key concepts. You'll find a wide range of multiple-choice questions, each followed by clear explanations to help you understand not just the right answer, but why it's correct.

The content in this guide is based on real-world exam objectives and aligned with the types of questions and topics commonly found on official tests. It's ideal for learners who want to:

- Practice answering questions under realistic conditions,
- Improve accuracy and speed,
- Review explanations to strengthen weak areas, and
- Approach the exam with greater confidence.

We recommend using this book not as a stand-alone study tool, but alongside other resources like flashcards, textbooks, or hands-on training. For best results, we recommend working through each question, reflecting on the explanation provided, and revisiting the topics that challenge you most.

Remember: successful test preparation isn't about getting every question right the first time, it's about learning from your mistakes and improving over time. Stay focused, trust the process, and know that every page you turn brings you closer to success.

Let's begin.

SAMPLE

How to Use This Guide

This guide is designed to help you study more effectively and approach your exam with confidence. Whether you're reviewing for the first time or doing a final refresh, here's how to get the most out of your Examzify study guide:

1. Start with a Diagnostic Review

Skim through the questions to get a sense of what you know and what you need to focus on. Your goal is to identify knowledge gaps early.

2. Study in Short, Focused Sessions

Break your study time into manageable blocks (e.g. 30 – 45 minutes). Review a handful of questions, reflect on the explanations.

3. Learn from the Explanations

After answering a question, always read the explanation, even if you got it right. It reinforces key points, corrects misunderstandings, and teaches subtle distinctions between similar answers.

4. Track Your Progress

Use bookmarks or notes (if reading digitally) to mark difficult questions. Revisit these regularly and track improvements over time.

5. Simulate the Real Exam

Once you're comfortable, try taking a full set of questions without pausing. Set a timer and simulate test-day conditions to build confidence and time management skills.

6. Repeat and Review

Don't just study once, repetition builds retention. Re-attempt questions after a few days and revisit explanations to reinforce learning. Pair this guide with other Examzify tools like flashcards, and digital practice tests to strengthen your preparation across formats.

There's no single right way to study, but consistent, thoughtful effort always wins. Use this guide flexibly, adapt the tips above to fit your pace and learning style. You've got this!

SAMPLE

Questions

SAMPLE

1. What does support for dependency NOT include?

A. Taxes

B. Life insurance premiums

C. Funeral expenses

D. Rental payments

2. Which document do taxpayers use to amend a previous tax return?

A. Form 1040-X

B. Form 1099

C. Form W-2

D. Form 4868

3. What are the dependent filing requirements related to unearned income?

A. Your unearned income was less than $950.

B. Your unearned income exactly $950.

C. Your unearned income was more than $950.

D. Your unearned income has no impact on filing requirements.

4. What does Form 4868 mainly serve as?

A. Dependent verification

B. Extension for filing taxes

C. Request for additional time for tax payment

D. Change of address notification

5. What form is used to report individual income tax returns?

A. Form 1065

B. Form 1040

C. Form 941

D. Form W-2

6. What is the role of a 1099 form?

A. To report employee wages

B. To document loan payments

C. To report payments made to independent contractors

D. To claim deductions for business expenses

SAMPLE

7. Which tax form acts as a Substitute W-2?

A. Form 4506
B. Form 4695
C. Form 4852
D. Form 8332

8. Which of the following is NOT a test for qualifying a child for EIC?

A. Age
B. Residency
C. Joint Return
D. Net Worth

9. Which of the following best describes a tax avoidance strategy?

A. Avoiding all forms of tax payment
B. Using legal methods to minimize tax liabilities
C. Taking advantage of loopholes to evade taxes
D. Engaging in tax fraud

10. What is the definition of tax evasion?

A. The legal act of paying reduced taxes
B. The illegal act of not paying taxes owed
C. A voluntary disclosure of financial information
D. An allowable deduction to reduce taxable income

SAMPLE

Answers

SAMPLE

1. D
2. A
3. C
4. B
5. B
6. C
7. C
8. D
9. B
10. B

SAMPLE

Explanations

SAMPLE

1. What does support for dependency NOT include?

A. Taxes

B. Life insurance premiums

C. Funeral expenses

D. Rental payments

Support for dependency claims typically encompasses a variety of expenses that directly contribute to the basic needs and welfare of the dependent. These expenses can include necessities such as food, clothing, education, medical care, and other costs related to living and maintaining the dependent's quality of life. In this context, rental payments are generally seen as a living expense that contributes to housing, but they may not be classified as support for determining dependency in the same manner as other direct costs of care and maintenance. Life insurance premiums, funeral expenses, and taxes can be part of a support determination since they are financial obligations that relate directly to the dependent's financial needs and wellbeing. Thus, when evaluating support for the purpose of dependency claims, rental payments stand apart as less directly tied to the essential daily care of the dependent, which makes them the correct choice for what support for dependency does not include.

2. Which document do taxpayers use to amend a previous tax return?

A. Form 1040-X

B. Form 1099

C. Form W-2

D. Form 4868

Taxpayers use Form 1040-X to amend a previous tax return. This form is specifically designed for making changes to a filed federal income tax return, allowing taxpayers to correct errors or make adjustments to reported income, deductions, credits, and filing status. When amending a tax return, it's important to provide a brief explanation of the changes on Form 1040-X and submit it to the IRS. This process ensures that any mistakes or needed adjustments are officially recognized and processed by the tax authorities, allowing for compliance with tax laws. The other documents mentioned serve different purposes. Form 1099 is typically used to report various forms of income, like freelance earnings or interest income, while Form W-2 is a wage and tax statement provided by employers to their employees, reporting annual wages and tax withheld. Form 4868 is an application for an automatic extension of time to file a U.S. individual income tax return, not for amending a return. Thus, Form 1040-X is the correct choice for taxpayers wishing to amend a previously filed tax return.

SAMPLE

3. What are the dependent filing requirements related to unearned income?

A. Your unearned income was less than $950.

B. Your unearned income exactly $950.

C. Your unearned income was more than $950.

D. Your unearned income has no impact on filing requirements.

The correct answer focuses on the threshold of $950 regarding unearned income for dependents. To clarify, if a dependent's unearned income exceeds $950, they are generally required to file a tax return. This rule reflects the IRS guideline, which sets specific income thresholds that can trigger filing requirements for dependents, particularly concerning unearned income, such as interest, dividends, or capital gains. Under this requirement, dependents with unearned income up to $950 do not need to file because it falls below the minimum threshold. However, once that income exceeds $950, the dependent is obligated to file a return to report that income. Thus, understanding this threshold is crucial for complying with tax regulations regarding dependents. The other options highlight either the income being less than, exactly at, or mentioning no impact related to filing requirements, which do not accurately capture the essence of the IRS guidelines regarding dependent filing requirements. The focal point is that exceeding the $950 threshold indeed requires filing, while amounts below that do not.

4. What does Form 4868 mainly serve as?

A. Dependent verification

B. Extension for filing taxes

C. Request for additional time for tax payment

D. Change of address notification

Form 4868 is primarily utilized as an extension request for filing federal income tax returns. When taxpayers file this form, they are essentially asking for additional time—typically six months—to submit their tax returns. This form does not extend the time for payment of any taxes owed; it solely grants an extension for filing the paperwork itself. In this context, the other options don't accurately reflect the purpose of Form 4868. The form isn't meant for verifying dependents or notifying the IRS of a change of address. Additionally, while it may be related to tax payment timelines, it specifically does not serve as a request for additional time to make those payments, which is a separate issue. Thus, the correct interpretation aligns well with the function of Form 4868 as a filing extension rather than any of the other suggested uses.

5. What form is used to report individual income tax returns?

A. Form 1065

B. Form 1040

C. Form 941

D. Form W-2

The form used to report individual income tax returns is Form 1040. This form is specifically designed for individual taxpayers to report their annual income, calculate their tax obligations, and determine if they are owed a refund or need to make additional payments. Form 1040 captures a range of income sources and allows taxpayers to take deductions, claim credits, and provide necessary personal information. It is the primary form used by most individuals and is suitable for various tax situations, including single filers, married couples, and heads of household. The other options serve different purposes; for instance, Form 1065 is used for reporting income, deductions, gains, and losses of partnerships, Form 941 is used by employers to report payroll taxes, and Form W-2 is a wage and tax statement provided by employers to employees, detailing earnings and tax withheld. Each of these forms is important in its respective context but does not pertain to individual income tax returns.

SAMPLE

6. What is the role of a 1099 form?

A. To report employee wages

B. To document loan payments

C. To report payments made to independent contractors

D. To claim deductions for business expenses

The 1099 form plays a crucial role in reporting certain types of income received by individuals and businesses that are not classified as wages from an employer-employee relationship. Specifically, the 1099 form is used to report payments made to independent contractors, freelancers, and other non-employee compensation. When a business pays an independent contractor $600 or more in a tax year, it is required to issue a 1099 form to the contractor and also send a copy to the IRS. This reporting helps the IRS track income that individuals must report on their tax returns, ensuring compliance with tax laws. The 1099 form supports transparency in earnings outside of standard employment arrangements, effectively distinguishing between various income types for proper taxation. In contrast to the focus of the 1099 form, forms that report employee wages are more direct and usually involve W-2 forms. Other forms, like 1098, might handle documents such as loan payments, while claiming deductions for business expenses occurs on schedules like Schedule C or relevant deductions on an individual's tax return, not through the 1099. Understanding the specific legal definitions and uses of these forms is vital for proper tax reporting and compliance.

7. Which tax form acts as a Substitute W-2?

A. Form 4506

B. Form 4695

C. Form 4852

D. Form 8332

The correct choice is Form 4852. This form is used as a substitute for Form W-2 when a taxpayer does not receive their W-2 from their employer or when the W-2 is inaccurate. Form 4852 provides information about the taxpayer's wages and withheld taxes, allowing them to accurately report their income and tax liability on their tax return. Entities like Form 4506, which is used to request a copy of a tax return or an account transcript from the IRS, and Form 8332, which is used for releasing a claim to an exemption for a child, serve different purposes that do not involve substituting a W-2. Form 4695 is also unrelated, as it does not function in the context of wage reporting or replacement for W-2 forms.

8. Which of the following is NOT a test for qualifying a child for EIC?

A. Age

B. Residency

C. Joint Return

D. Net Worth

The correct choice is that net worth is not a test for qualifying a child for the Earned Income Credit (EIC). The EIC has specific criteria that must be met to claim the credit, which primarily revolve around the relationship, age, residency, and joint return status of the qualifying child. For qualifying a child for the EIC, the age test ensures that the child is under a certain age at the end of the tax year, which helps determine eligibility based on how dependent the child is. The residency test requires that the child live with the taxpayer for more than half the year, an indication of a stable living situation that supports claiming the credit. The joint return test stipulates that the child cannot file a joint return with a spouse to be considered a qualifying child, as this indicates a different tax situation that generally precludes the parent from qualifying for the EIC based on that child. Given that net worth is not one of the established criteria for the EIC, it correctly stands out as the option that does not belong in the list of qualifying tests.

SAMPLE

9. Which of the following best describes a tax avoidance strategy?

A. Avoiding all forms of tax payment

B. Using legal methods to minimize tax liabilities

C. Taking advantage of loopholes to evade taxes

D. Engaging in tax fraud

A tax avoidance strategy involves using legal methods to minimize tax liabilities, which is precisely what the second choice outlines. This concept involves legitimate tactics such as exploiting tax deductions, credits, and exemptions provided by tax laws to lower the amount of taxes owed. These methods are fully compliant with the law, reflecting the intention of tax policy to incentivize certain behaviors, such as investment in education or renewable energy. Engaging in tax avoidance is distinct from tax evasion, which includes illegal practices such as underreporting income or misrepresenting financial situations. The distinction lies in the legality and the approach: tax avoidance is about taking advantage of the structure of the tax system legally, while tax evasion is an unlawful attempt to escape tax obligations. This makes the correct choice particularly relevant in promoting lawful financial practices.

10. What is the definition of tax evasion?

A. The legal act of paying reduced taxes

B. The illegal act of not paying taxes owed

C. A voluntary disclosure of financial information

D. An allowable deduction to reduce taxable income

The definition of tax evasion is the illegal act of not paying taxes owed. This encompasses actions taken by individuals or entities to deliberately evade tax obligations, which could include underreporting income, inflating deductions, or hiding money in offshore accounts. Tax evasion is a serious offense as it violates tax laws and regulations established by governing bodies. In contrast, the other choices represent legitimate tax practices or concepts. The first option refers to legal tax strategies that minimize tax liabilities rather than illegal activities. The third option represents the act of voluntarily disclosing financial information, typically to ensure compliance with tax obligations, often seen in the context of voluntary disclosure programs. Lastly, the fourth option describes allowable deductions that reduce taxable income, which is a standard practice under tax law. Understanding these distinctions highlights the illegal nature of tax evasion compared to generally accepted tax practices.

SAMPLE

Next Steps

Congratulations on reaching the final section of this guide. You've taken a meaningful step toward passing your certification exam and advancing your career.

As you continue preparing, remember that consistent practice, review, and self-reflection are key to success. Make time to revisit difficult topics, simulate exam conditions, and track your progress along the way.

If you need help, have suggestions, or want to share feedback, we'd love to hear from you. Reach out to our team at hello@examzify.com.

Or visit your dedicated course page for more study tools and resources:

https://rtrpexam.examzify.com

We wish you the very best on your exam journey. You've got this!

SAMPLE